

Town of Carlisle Affordable Housing Trust

Executive Session Minutes

February 17, 2012

Attendees: Greg D. Peterson, Chair; John Gorecki; Timothy F. Hult; Douglas A.G. Stevenson; John D. Williams, James Bohn and Peter Scavongelli (participated by telephone).

Guests: Elizabeth D. Barnett, Housing Coordinator.

Meeting commenced at 7:43 a.m.

1. Roll Call to enter Executive Session: Peterson; Gorecki; Hult; Stevenson; Williams all aye. Scavongelli aye by telephone.

Discussion focused on the proposed Trust Authorization, to begin negotiation for the purpose of developing a Purchase and Sale Agreement to buy Assessor's Map 14 Lot 21. The proposed purchase price is not to exceed \$700,000, with a refundable earnest money deposit not to exceed \$10,000, subject to due diligence options. Discussion followed on the property purchase.

Douglas Stevenson made a motion to appoint the following subcommittee, which would authorized to negotiate on behalf of the Trust. "The subcommittee members shall include Greg Peterson, Douglas Stevenson and John Williams." John Gorecki seconded the motion. Peterson; Gorecki; Hult; Stevenson; Williams all aye.

Douglas Stevenson made a motion "to authorize the Carlisle Affordable Housing Trust subcommittee to contact the Goff-Mosely Family and to enter into negotiations on the sale of their property for the purpose of developing affordable housing. I further authorize up to \$700,000 for a proposed purchase price. I further authorize no more than a \$10,000 deposit. I further authorize up to \$2,500 in legal fees. The \$10,000 and the \$2,500 are to come from the Affordable Housing Trust Community Preservation Act General Funds." John Gorecki seconded the motion. Gorecki, Hult, Peterson, Williams and Stevenson, all aye.

Meeting adjourned at 8:39 a.m.

Respectfully submitted,

Elizabeth D. Barnett